

1954

Meetings

Dates of Meeting:

16-06-1954 -17-06-1954

Type of Meeting:

31th meeting of CPGC

Place of Meeting:

Beijing

Attendance:

Major Agenda Items:

National budget

Speeches/Reports:

Deng Xiaoping, "[Report on Draft National Budget for 1954](#)" Deng Xiaoping said in the report that the implementation of the state budget plan in 1953 was good. The total revenue was 21.55 billion yuan, 91.6% of the original budget. Adding the balance from the previous year, the total balance was 4.28 billion yuan by the end of the year. Enriched credit funds, consolidated monetary credit, and increased fiscal working capital.

The report stated that the total state budget revenue in 1954 was 21.38 billion yuan, the total budget expenditure was 24.94 billion yuan, and the balance of the previous year was 1.75 billion yuan. The distribution of expenditure is: the allocation for economic construction is 11.32 billion yuan, accounting for 45.4%; the allocation for society, culture, education, and science is 3.67 billion yuan, accounting for 14.7%; National defense expenditure was 5.27 billion yuan, accounting for 21.1%; local budget expenditures totaled 5.96 billion yuan, accounting for 23.9%.

Li Fuchun, Chen Yun and Deng Zihui, Chen Shutong, Huang Yanpei, Ma Xulun, Jiang Guangnai, Zhang Naiqi, Wu Hongbin have made speeches one after another. In their speeches, they unanimously agreed with Deng Xiaoping's report and the draft State Budget for 1954.

Chen Yun: a speech on commercial issues

Other Decisions and/or Actions:

Adoption of the draft national budget of 1954

Remarks: