

REPORT ON THE SIGNING IN MOSCOW OF PROTOCOLS CONCERNING SINO-SOVIET TRADE RELATIONS AND THE AGREEMENT ON SOVIET ASSISTANCE TO THE PRC IN EXPANDING EXISTING AND CONSTRUCTING NEW POWER PLANTS

March 26, 1953

As a result of negotiations between the **Ministry of Internal and Foreign Trade of the USSR** and the **trade delegation of the People's Republic of China**, which took place in an atmosphere of friendly mutual understanding, the following agreements were recently signed:

- **Protocol on Trade Turnover between the USSR and the PRC for 1953**
- **Protocol to the Agreement on the Provision of a Loan to the PRC dated February 14, 1950**
- **Agreement on Soviet Assistance to China in Expanding Existing and Constructing New Power Plants**

The signed protocols provide for the **further expansion of trade** between the **USSR and China** and include deliveries from the Soviet Union to China of equipment for the **metallurgical, mining, machine-building, chemical, and energy industries**, as well as **materials for industry and transportation, modern agricultural machinery, breeding livestock, seeds, and a range of other goods**.

In turn, **China will supply the Soviet Union in 1953** with **non-ferrous metals, rice, vegetable oils, oilseeds, meat, tobacco, tea, fruits, wool, jute, raw silk, silk fabrics, leather raw materials, and other commodities**.

The protocols and the agreement were signed by:

- **From the Soviet side – A.I. Mikoyan**, Minister of Internal and Foreign Trade of the USSR
- **From the Chinese side – Ye Jizhuang**, Minister of Foreign Trade and Deputy Chairman of the Financial and Economic Committee of the State Administrative Council, and **Li Fuchun**, Deputy Chairman of the Financial and Economic Committee

Present at the signing of these agreements were:

- **From the Chinese side – Zhou Enlai**, Premier of the State Administrative Council and Minister of Foreign Affairs of the PRC; **Zhang Wentian**, Ambassador Extraordinary and Plenipotentiary of the PRC to the USSR; **Li Qiang**, Trade Counselor of the Chinese Embassy; members of the Chinese trade delegation; and staff of the Chinese Embassy
- **From the Soviet side – Y.A. Malik**, Deputy Minister of Foreign Affairs of the USSR; **P.N. Kумыkin** and **S.A. Borisov**, Deputy Ministers of Internal and Foreign Trade of the USSR; **V.V. Kuznetsov**, Ambassador Extraordinary and Plenipotentiary of the USSR to the PRC; as well as senior officials from the **Ministry of Foreign Affairs** and the **Ministry of Internal and Foreign Trade of the USSR**.